

Market Snapshot

KEY INDICES	24-Jan-25	17-Jan-25	%Ch
S&P CNX NIFTY	23092.20	23203.20	-0.48
SENSEX	76190.46	76619.33	-0.56
NIFTY MIDCAP 100	53262.95	54607.65	-2.46
NIFTY SMLCAP 100	16956.05	17672.05	-4.05

(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	24-Jan-25	17-Jan-25	%Ch
NIFTY BANK	48367.80	48540.60	-0.36
NIFTY AUTO	22171.05	22791.10	-2.72
NIFTY FMCG	56069.35	55800.85	0.48
NIFTY IT	43524.10	42032.20	3.55
NIFTY METAL	8438.80	8521.70	-0.97
NIFTY PHARMA	21872.40	22061.70	-0.86
NIFTY REALTY	853.55	939.25	-9.12
BSE CG	62231.16	65179.63	-4.52
BSE CD	58172.81	60628.71	-4.05
BSE Oil & GAS	25182.02	26105.18	-3.54
BSE POWER	6460.52	6697.97	-3.55

(Source: [Investing.com](https://www.investing.com))

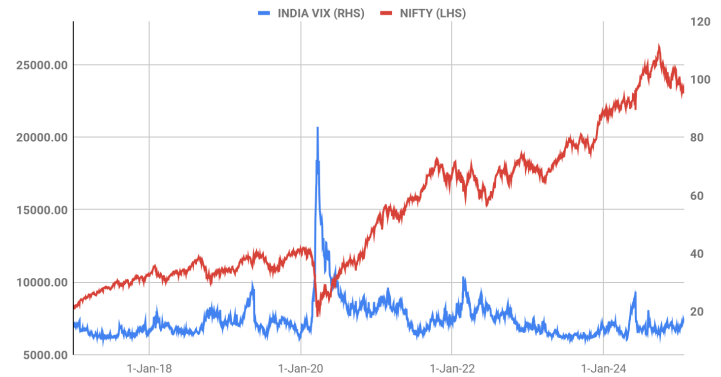
FII & DII Activities (Rs Crore)

17/01/2025 to 24/01/2025

Activities	FIIs	DIIs
Buy	72924.03	84876.59
Sell	97024.60	64726.35
Net	-24100.57	20150.24

(Source: Capitaline)

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Market slides for 3rd straight week; Nifty ends below 23,100

The key equity indices ended with moderate losses during the week, driven by concerns over potential disruptions in global trade due to U.S. policies under President Donald Trump. Weaker domestic economic growth, compounded by sustained selling from foreign portfolio investors (FPIs), further pressured the markets. The barometer experienced a decline for two days, followed by gains in the remaining three days.

In the week ended on Friday, 24 January 2025, the S&P BSE Sensex slipped 428.87 points or 0.56% to settle at 76,190.46. The Nifty 50 index declined 111 points, or 0.48% to settle at 24,004.75. The BSE Mid-Cap index dropped 2.38% to close at 42,715.63. The BSE Small-Cap index tumbled 4.21% to end at 50,107.51.

India's foreign exchange reserves declined by \$8.714 billion to \$625.871 billion for the week ended January 10, as per the latest RBI data. Foreign currency assets fell by \$9.469

Sensex Gainers - Weekly

SCRIPS	24-Jan-25	17-Jan-25	%Ch
WIPRO	320.05	281.85	13.55
KOTAKBANK	1886.40	1758.65	7.26
ULTRACEMCO	11287.65	10586.00	6.63
TECHM	1722.25	1658.85	4.23
BAJFINANCE	7439.25	7180.60	3.61

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	24-Jan-25	17-Jan-25	%Ch
TATAMOTORS	733.90	779.40	-5.84
AXISBANK	948.30	991.25	-4.33
RELIANCE	1245.90	1301.30	-4.26
M&M	2801.00	2917.95	-4.01
LT	3457.75	3568.50	-3.10

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	24-Jan-25	17-Jan-25	%Ch
WIPRO	320.10	281.95	13.53
KOTAKBANK	1886.20	1758.60	7.26
ULTRACEMCO	11285.85	10580.00	6.67
BRITANNIA	5101.55	4854.40	5.09
GRASIM	2490.75	2375.85	4.84

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	24-Jan-25	17-Jan-25	%Ch
SBILIFE	1440.40	1540.50	-6.50
DRREDDY	1224.40	1309.40	-6.49
ADANI PORTS	1094.15	1163.50	-5.96
TATAMOTORS	734.10	779.75	-5.85
RELIANCE	1246.30	1302.35	-4.30

(Source: Capitaline)

billion to \$536.011 billion, while gold reserves increased by \$792 million to \$67.883 billion. Special drawing rights (SDRs) decreased by \$33 million to \$17.781 billion, and the reserve position with the IMF was down by \$4 million to \$4.195 billion.

The HSBC Flash India Composite Output Index, which measures the month-on-month change in the combined output of India's manufacturing and service sectors, fell from a final reading of 59.2 in December to 57.9 in January. This indicated the weakest rate of expansion in 14 months. However, the headline figure remained well above its long-term average of 54.7.

While the slowdown at the composite level, driven by the service sector, was evident, there was a pickup in growth among goods producers. The HSBC Flash India Manufacturing PMI, a snapshot of factory business conditions based on new orders, output, employment, supplier delivery times, and stocks of purchases, rose from 56.4 in December to 58.0 in January, reflecting the best improvement in the sector's health since July 2024.

Global Markets:

South Korea's economy grew by 0.1% quarter-on-quarter in the final three months of 2024, according to preliminary data from the central bank. On a year-on-year basis, GDP growth slowed to 1.2% from 1.5%, reflecting challenges in the broader economic environment.

Japan posted a surprising trade surplus of 130.9 billion yen (\$840 million) in December, beating expectations for a deficit of 55 billion yen. This marked a significant turnaround from November's 110.3 billion yen deficit, supported by strong exports, according to government data released Thursday. The Bank of Japan is holding its next policy meeting today and tomorrow, where BOJ governor Kazuo Ueda has signalled intentions to hike rates.

The Bank of Japan raised its key short-term interest rate to around 0.5%, the highest in 17 years, in an effort to further

Nifty Midcap 100 Gainers - Weekly

SCRIPS	24-Jan-25	17-Jan-25	%Ch
COFORGE	9234.60	8641.55	6.86
MPHASIS	3009.30	2817.20	6.82
PERSISTENT	6360.65	5961.20	6.70
LAURUSLABS	602.65	567.80	6.14
UBL	2064.85	1951.30	5.82

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	24-Jan-25	17-Jan-25	%Ch
PRESTIGE	1255.65	1472.20	-14.71
POLYCAB	5915.80	6779.70	-12.74
TRENT	5490.45	6216.55	-11.68
OBEROIRLTY	1756.75	1988.90	-11.67
OIL	424.50	474.80	-10.59

(Source: Capitaline)

World Markets

KEY INDICES	24-Jan-25	17-Jan-25	%Ch
DJIA	44424.25	43487.83	2.15
NASDAQ	19954.30	19630.20	1.65
BOVESPA	122446.94	122350.38	0.08
FTSE 100	8502.35	8505.22	-0.03
CAC 40	7927.62	7709.75	2.83
DAX	21394.93	20903.39	2.35
MOEX RUSSIA	2947.94	2945.52	0.08
NIKKEI 225	39931.98	38451.46	3.85
HANG SENG	20066.19	19584.06	2.46
STRAITS TIMES	3804.26	3810.78	-0.17
SHANGHAI COMPOSITE	3252.63	3241.82	0.33
JAKARTA	7166.06	7154.66	0.16

(Source: Capitaline, [Investing.com](https://www.investing.com))

"normalize" its monetary policy as inflation remains within target levels.

Inflation in Japan stayed on track in December, supporting the case for the BoJ's expected interest rate hike. Core CPI, excluding volatile fresh food prices, rose 3% year-on-year, as widely expected. Headline CPI hit 3.6% year-over-year—a two-year high—up from 2.9% in November.

On the downside, Japanese manufacturing activity contracted further in January. The au Jibun Bank Manufacturing PMI dropped to 48.8 from December's 49.6, marking the seventh consecutive month of contraction. Any reading below 50 signals a shrinking sector.

Singapore's core CPI, a key indicator that excludes private road transport and accommodation costs, rose by 1.8% in December compared to the same month last year. This marks a slight decrease from the 1.9% growth recorded in November.

(Source: Capitaline)

Outlook and Technical View

Q3FY25 results to remain in focus in coming week. US Fed meet to hog limelight in week ahead. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22979, 22866, 22682, 22552 while levels of 23276, 23460, 23573, 23652 may act as resistance with pivot point at 23163.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	30-Jan-25	23114.00	23261.75	-0.64%	21.80	528398	561286	-5.86%
BANKNIFTY	30-Jan-25	48347.50	48711.95	-0.75%	-20.30	149970	161899	-7.37%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BANDHANBNK	148.83	149.43	30-Jan-25	24.52%
BERGEPAIN	480.10	481.75	30-Jan-25	20.91%
APOLLOTYRE	423.40	424.85	30-Jan-25	20.83%
JUBLFOOD	671.00	673.20	30-Jan-25	19.95%
M&MFIN	268.05	268.85	30-Jan-25	18.16%
INDIGO	4161.80	4172.55	30-Jan-25	15.71%
CONCOR	754.35	756.25	30-Jan-25	15.32%
SHREECEM	25783.15	25847.15	30-Jan-25	15.10%
IGL	383.25	384.20	30-Jan-25	15.08%
GODREJCP	1130.35	1133.15	30-Jan-25	15.07%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BPCL	263.80	259.00	30-Jan-25	-110.69%
ASHOKLEY	204.30	202.43	30-Jan-25	-55.68%
NTPC	323.65	322.10	30-Jan-25	-29.13%
BRITANNIA	5101.55	5078.80	30-Jan-25	-27.13%
TECHM	1723.05	1715.95	30-Jan-25	-25.07%
BALKRISIND	2652.20	2642.40	30-Jan-25	-22.48%
DRREDDY	1224.40	1221.05	30-Jan-25	-16.64%
COLPAL	2751.90	2745.15	30-Jan-25	-14.92%
BHARATFORG	1216.55	1213.80	30-Jan-25	-13.75%
CHOLAFIN	1223.05	1220.80	30-Jan-25	-11.19%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	104752975	138431575	0.76

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. WIPRO	2. COFORGE	3. MPHASIS	4. PERSISTENT	5. TECHM
6. INFY	7. PRESTIGE	8. SOBHA	9. OBEROIRLTY	10. GODREJPROP
11. BRIGADE	12. PHOENIXLTD	13. DLF	14. LODHA	15. MAHLIFE
16. RAYMOND				

(Source: [Moneycontrol](#))

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |